SOUTH AMBOY REDEVELOPMENT AGENCY PUBLIC NOTICE SFY 2018 RFQ AUDITING SERVICES

Notice is hereby given that the South Amboy Redevelopment Agency ("SARA" or the "Agency") will be seeking qualifications for the provision of professional services. The qualifications are being sought as part of a fair and open process being undertaken by the Agency pursuant to N.J.S.A 19:44-20.4 et seq. Pursuant to the Agency's policy this Public Notice shall be advertised on the City of South Amboy's internet website within ten (10) days of receipt of responses from interested parties.

Responses to provide the services will be received by the South Amboy Redevelopment Agency, 140 N. Broadway, South Amboy, New Jersey, 08879 until 1 pm prevailing time on Thursday, May 25th, 2017 at which time the responses will be publicly opened and the name of the responder shall be read aloud.

<u>AUDITOR-FINANCIAL ADVISOR</u>. The Agency is seeking professional services as Auditor/Financial Advisor for the redevelopment activities of the Agency, effective July 1,2017 and continuing through June 30, 2018. The minimum threshold criteria that will be utilized for the evaluation for the responses shall be as follows:

- a) A certified public accountant in the State of New Jersey for a minimum of ten (10) years;
- b) Evidence of professional liability insurance;
- c) Direct representation of governmental entities in the field of redevelopment, with a particular emphasis on Redevelopment authorities, for a minimum of ten (10) years;
- d) Experience in providing advice and recommendations in the review of capital project requests and trimming and issuing of debt instruments by public bodies;
- e) Experience in the budgeting process and preparation of audits and annual financial statements for public entities for a minimum of then (10) years;
- f) Knowledge of the City of South Amboy, the Agency and its redevelopment projects;
- e) Ability to accommodate any required meetings of the Agency;
- f) Compensation proposal;
- g) Any other factors demonstrated to be in the best interest of the Agency.

In addition to the criteria set forth above, all responses must include the following:

- a) Full name and business address.
- b) List of licensed professionals employed.
- c) Confirmation of authority to do business in the State of New Jersey
- d) List of public entities served by business entity including dates of service.

All interested parties should contact Angel Albanese, CFO at <u>albanesea@southamboynj.gov</u> to request a submission packet, or dial 732.525.5922 or contact Krystal Manion at 732.525.5938.

Responses shall be reviewed by the Agency according to the above criteria. SARA will award the contract pursuant to this fair and open process by Resolution at a public meeting.

The Agency reserves the right to reject any and all submissions.

Individuals and/or firms are to submit one original and one (1) CD of their responses in a sealed envelope clearly marked with the words "SARA RFQ-AUDITOR" Attn: Eric Chubenko, Executive Director, The South Amboy Redevelopment Agency, 140 N. Broadway, South Amboy, NJ 08879 by Thursday, May 25th, 2017at 1pm.